CAPSTONE TURBINE NDQ--CPST

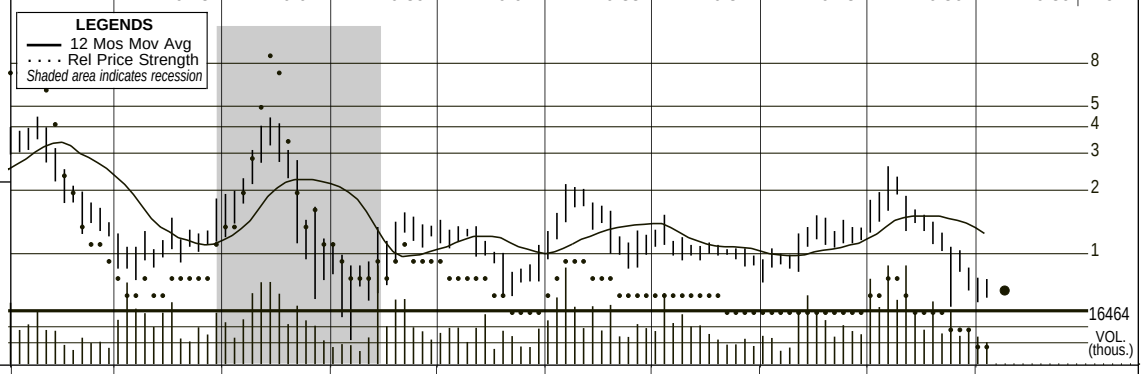
RECENT PRICE	TRAILING P/E RATIO	RELATIVE P/E RATIO	DIV'D YLD	
0.67	NMF	NMF	Nil	VALUE LINE

RANKS

PERFORMANCE	3	Average
Technical	2	Above Average
SAFETY	4	Below Average
BETA 1.35		(1.00 = Market)

Financial Strength	B
Price Stability	5
Price Growth Persistence	10
Earnings Predictability	50

4.47	1.83	4.42	1.57	1.45	2.14	1.53	1.52	2.60	0.77	High
1.21	0.75	0.61	0.39	0.62	0.85	0.87	0.73	0.56	0.59	Low



© VALUE LINE PUBLISHING LLC	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015/2016
SALES PER SH	.15	.21	.25	.25	.32	.37	.42	.43	--	
"CASH FLOW" PER SH	d.23	d.23	d.22	d.26	d.13	d.05	d.06	d.04	--	
EARNINGS PER SH	d.32	d.25	d.25	d.34	d.16	d.07	d.07	d.05	***d.05*** [A,B]	***d.02*** [C]/NA
DIV'DS DECL'D PER SH	--	--	--	--	--	--	--	--	--	
CAP'L SPENDING PER SH	.01	.01	.04	.01	.00	.00	.00	.00	--	
BOOK VALUE PER SH	.57	.36	.29	.19	.13	.20	.14	.11	--	
COMMON SHS OUTST'G (MILL)	143.96	147.58	174.07	242.12	258.60	299.32	304.62	310.38	--	
AVG ANN'L P/E RATIO	--	--	--	--	--	--	--	--	***NMF***	***NMF/NA***
RELATIVE P/E RATIO	--	--	--	--	--	--	--	--	--	
AVG ANN'L DIV'D YIELD	--	--	--	--	--	--	--	--	--	
SALES ($MILL)	21.0	31.3	43.9	61.6	81.9	109.4	127.6	133.1	--	***Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.***
OPERATING MARGIN	NMF	NMF	NMF	NMF	NMF	NMF	NMF	NMF	--	
DEPRECIATION ($MILL)	3.0	2.2	3.0	3.5	3.8	3.4	2.8	2.3	--	
NET PROFIT ($MILL)	d36.7	d36.1	d41.7	d67.2	d38.5	d18.8	d22.6	d16.3	--	
INCOME TAX RATE	--	--	--	--	--	--	--	--	--	
NET PROFIT MARGIN	NMF	NMF	NMF	NMF	NMF	NMF	NMF	NMF	--	
WORKING CAP'L ($MILL)	72.1	45.0	34.8	30.1	22.2	49.5	32.8	26.4	--	
LONG-TERM DEBT ($MILL)	.0	.0	.0	.1	.1	.1	.2	.2	--	
SHR. EQUITY ($MILL)	81.8	53.1	50.5	46.4	34.5	58.6	41.9	34.1	--	
RETURN ON TOTAL CAP'L	NMF	NMF	NMF	NMF	NMF	NMF	NMF	NMF	--	
RETURN ON SHR. EQUITY	NMF	NMF	NMF	NMF	NMF	NMF	NMF	NMF	--	
RETAINED TO COM EQ	NMF	NMF	NMF	NMF	NMF	NMF	NMF	NMF	--	
ALL DIV'DS TO NET PROF	--	--	--	--	--	--	--	--	--	

[A]*No. of analysts changing earn. est. in last 6 days: 0 up, 0 down, consensus 5-year earnings growth 25.0% per year.* [B]*Based upon 3 analysts' estimates.* [C]*Based upon 3 analysts' estimates.*

ANNUAL RATES

of change (per share)	5 Yrs.	1 Yr.
Sales	14.5%	2.5%
"Cash Flow"	--	--
Earnings	--	--
Dividends	--	--
Book Value	-18.5%	-20.0%

Fiscal Year	QUARTERLY SALES ($mill.) 1Q	2Q	3Q	4Q	Full Year
03/31/13	28.8	30.1	33.3	35.4	127.6
03/31/14	24.4	35.3	37.0	36.4	133.1
03/31/15	23.3	32.2	30.1		
03/31/16					

Fiscal Year	EARNINGS PER SHARE 1Q	2Q	3Q	4Q	Full Year
03/31/12	d.01	--	d.03	d.03	d.07
03/31/13	d.03	d.02	d.01	d.01	d.07
03/31/14	d.02	d.01	d.01	d.01	d.05
03/31/15	d.02	d.02	d.01	***d.01***	
03/31/16	***d.01***				

Cal-endar	QUARTERLY DIVIDENDS PAID 1Q	2Q	3Q	4Q	Full Year
2012	--	--	--	--	--
2013	--	--	--	--	--
2014	--	--	--	--	--
2015					

INSTITUTIONAL DECISIONS

	2Q'14	3Q'14	4Q'14
to Buy	58	45	48
to Sell	50	47	54
Hld's(000)	141215	123553	104793

ASSETS ($mill.)	2012	2013	12/31/14
Cash Assets	38.8	27.9	40.9
Receivables	17.9	28.0	21.6
Inventory (FIFO)	18.5	18.1	24.9
Other	2.7	2.2	3.2
Current Assets	77.9	76.2	90.6
Property, Plant & Equip, at cost	35.3	35.5	- -
Accum Depreciation	31.8	32.6	- -
Net Property	3.5	2.9	3.2
Other	5.9	5.0	4.2
Total Assets	87.3	84.1	98.0
LIABILITIES ($mill.)			
Accts Payable	22.7	28.0	23.0
Debt Due	13.8	13.7	14.9
Other	8.6	8.1	11.3
Current Liab	45.1	49.8	49.2

LONG-TERM DEBT AND EQUITY as of 12/31/14

Total Debt $15.0 mill. **Due in 5 Yrs.** NA
LT Debt $.1 mill.
Including Cap. Leases NA
Leases, Uncapitalized Annual rentals NA

Pension Liability None in '13 vs. None in '12

Pfd Stock None **Pfd Div'd Paid** None

Common Stock 330,308,204 shares (100% of Cap'l)

INDUSTRY: Power

BUSINESS: Capstone Turbine Corp. provides microturbine technology solutions for use in stationary distributed power generation applications worldwide. It offers microturbine units, subassemblies, components, and various accessories for applications, including cogeneration comprising combined heat and power (CHP) and integrated CHP, as well as combined cooling, heat, and power; and renewable energy, natural resources, and critical power supply. Its microturbines are also used as battery-charging generators for hybrid electric vehicle applications. The company also provides various accessories, including rotary gas compressors with digital controls; heat recovery modules for CHP applications; dual-mode controllers that allow automatic transition between grid connect and stand-alone modes; and batteries with digital controls. In February 2015, Capstone Turbine received a follow-on order for five C800 microturbines for another phase of the Los Ramones pipeline project in Northeastern Mexico. Has 225 employees. C.E.O. & President: Darren R. Jamison . Address: 21211 Nordhoff Street, Chatsworth, CA 91311. Tel.: (818) 734-5300. Internet: http://www.capstoneturbine.com. *E.B.*

March 20, 2015

TOTAL SHAREHOLDER RETURN

Dividends plus appreciation as of 2/28/2015

3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.
-15.48%	-43.20%	-60.34%	-36.61%	-40.34%

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