| AMAZON.COM NDQ-AMZN |  |  |  |  |  |  |  | $\begin{aligned} & \text { RECENT } \\ & \text { PRICE } \\ & 025,31 \end{aligned}$ |  | $\left.\begin{array}{l} \text { P/E } \\ \text { RATIO NMF } \end{array} \text { ( } \begin{array}{l} \text { Trailing:NMF } \\ \text { Median:NMF } \end{array}\right)$ |  |  |  | $\begin{aligned} & \text { RELATIVE } \\ & \text { PIE RATIO } \\ & \text { NE } \end{aligned}$ |  | DIV'D YLD |  |  | $\begin{aligned} & \text { VALUE } \\ & \text { LINE } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TIMELIN | ESS 1 | Raised 1 | /16/15 | High: Low: | $\begin{aligned} & 57.8 \\ & 33.0 \\ & \hline \end{aligned}$ | $\begin{aligned} & \hline 50.0 \\ & 30.6 \\ & \hline \end{aligned}$ | 48.6 25.8 | 36.3 | $\begin{aligned} & 97.4 \\ & 34.7 \end{aligned}$ | $\begin{array}{r} 145.9 \\ 47.6 \end{array}$ | $\begin{aligned} & 185.6 \\ & 105.8 \end{aligned}$ | $\begin{aligned} & 246.7 \\ & 160.6 \end{aligned}$ | $\begin{aligned} & 264.1 \\ & 172.0 \end{aligned}$ | $\begin{aligned} & 405.6 \\ & 245.8 \end{aligned}$ | $\begin{aligned} & 408.1 \\ & 284.0 \end{aligned}$ | $\begin{aligned} & 1 \\ & 630.7 \\ & 285.3 \end{aligned}$ |  |  Target Price Range  <br> 2018 2019 2020 | Target Price Range 2018 \| 2019 2020 |  |
| SAFETY <br> TECHN |  | Raised 5/25/07 <br> Lowered 11/6/15 <br> = Market) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $800$ |
| $\text { BETA } 1 .$ | $05 \quad(1.00=$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  | -600 |
|  | 8-20 PRO | JECTIO |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 1 |  |  |  | 500 400 |
|  | rice | A | 'I Total |  |  |  |  |  |  |  |  |  |  |  | , 只, |  |  |  |  |  |
|  | Price |  | $\begin{aligned} & \text { eturn } \\ & \hline 2 \% \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $\begin{array}{r}300 \\ -250 \\ \hline\end{array}$ |
| High <br> Low <br>  | $80$ | $5 \% \text { \% }$ | $-2 \%$ |  |  |  |  |  |  |  |  |  | $\\|^{\prime \prime \prime}$ |  |  |  |  |  |  | -200 |
| Insider | Decisi | ons |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 150 |
| to By | D J F | M A M | J J A |  |  |  |  |  |  |  | $\\|_{11}{ }^{1}$ |  |  |  |  |  |  |  |  |  |
| to Buy Options | $\begin{array}{lll}0 & 0 & 0 \\ 0 & 0 & 0\end{array}$ | $\begin{array}{llll}0 & 0 & 0 \\ 0 & 0 & 0\end{array}$ | (lllllll $\begin{aligned} & 0 \\ & 0\end{aligned} 0$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | -100 |
| to Sell | 007 | 008 | 2011 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | RETURN 10/15 | -75 |
| Institut | ${ }_{4} 422014$ | 102015 | 2 Q2015 |  |  |  |  |  |  |  |  |  |  |  |  | ** |  |  |  |  |
| to Buy to Sell |  |  | 550 472 | shares traded |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $\begin{array}{ll}104.9 & -1.3 \\ 168.8 & 49.3\end{array}$ | - |
| Hlld's(000) | 303869 | 313765 | 313393 |  |  |  |  |  |  |  |  | 1 | لللШ1 |  | い | Wلبا |  | 5 yr . | $278.8 \quad 73.5$ |  |
| 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |  | E LINE PUB. LLC | 18-20 |
| 4.75 | 7.73 | 8.37 | 10.14 | 13.05 | 17.16 | 20.41 | 25.87 | 35.66 | 44.78 | 55.20 | 75.84 | 105.65 | 134.40 | 162.11 | 191.63 | 227.05 | 264.85 | Reve | s per sh | 446.30 |
| d1.02 | d. 93 | d. 21 | . 21 | . 60 | 1.05 | 1.10 | . 95 | 1.74 | 2.07 | 2.88 | 3.81 | 3.77 | 5.04 | 7.68 | 9.70 | 12.05 | 15.30 | "Cash | ow" per sh | 25.65 |
| d1.19 | d1.19 | d. 44 | d. 01 | . 40 | . 82 | . 79 | . 45 | 1.12 | 1.39 | 2.04 | 2.53 | 1.37 | . 29 | . 59 | d. 52 | 1.60 | 4.50 | Earni | per sh ${ }^{\text {A }}$ | 13.85 |
|  | - |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Nil | Nil | Div'ds | ecl'd per sh | Nil |
| . 83 | . 38 | . 13 | . 10 | . 11 | . 22 | . 49 | . 52 | . 54 | . 78 | . 84 | 2.17 | 3.98 | 8.33 | 7.50 | 10.54 | 11.75 | 12.40 | Cap' | ending per sh | 15.50 |
| . 77 | d2.71 | d3.86 | d3.49 | d2.57 | d. 56 | . 59 | 1.04 | 2.88 | 6.24 | 11.84 | 15.22 | 17.05 | 18.02 | 21.22 | 23.13 | 27.30 | 34.75 | Book | lue per sh | 75.10 |
| 345.16 | 357.14 | 373.22 | 387.91 | 403.35 | 403.35 | 416.00 | 414.00 | 416.00 | 428.00 | 444.00 | 451.00 | 455.07 | 454.55 | 459.26 | 464.38 | 468.00 | 472.00 | Comm | Shs Outst'g ${ }^{\text {B }}$ | 484.00 |
|  |  |  |  | NMF | NMF | NMF | NMF | NMF | NMF | 42.8 | NMF | NMF | NMF | NMF | -- | Bold figu | res are |  | IP/E Ratio | 35.0 |
|  |  |  |  | NMF | NMF | NMF | NMF | NMF | NMF | 2.85 | NMF | NMF | NMF | NMF | -- |  | Line | Relativ | P/E Ratio | 2.20 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Avg An | 'I Div'd Yield | Nil |
| CAPITAL STRUCTURE as of 9/30/15 |  |  |  |  |  | 8490 | 10711 | 14836 | 19166 | 24509 | 34204 | 48077 | 61093 | 74452 | 88988 | 106250 | 125000 | Reve | s (\$mill) | 216005 |
|  |  |  |  |  |  | 7.1\% | 5.5\% | 6.1\% | 5.8\% | 6.6\% | 5.8\% | 4.0\% | 4.6\% | 5.4\% | 5.5\% | 6.0\% | 7.0\% | Oper | g Margin | 7.5\% |
| Total Debt $\$ 8243.0$ mill. Due in 5 Yrs $\$ 3127.0$ mill. |  |  |  |  |  | 121.0 | 205.0 | 246.0 | 287.0 | 378.0 | 568.0 | 1083.0 | 2159.0 | 3253.0 | 4746.0 | 4900 | 5100 | Depre | tion (\$mill) | 5700 |
| LT Debt \$8243.0 mill. |  |  | LT Interest $\$ 450.0$ mill. ( $40 \%$ of Cap') |  |  | 337.9 | 190.0 | 476.0 | 600.0 | 902.0 | 1152.0 | 631.0 | 130.0 | 274.0 | d241.0 | 750 | 2125 | Net Pro | (\$mill) | 6710 |
|  |  |  | 22.0\% | 49.6\% | 27.9\% | 26.1\% | 21.8\% | 23.5\% | 31.2\% | NMF | 31.8\% | 31.8\% | 35.0\% | 35.0\% | Incom | ax Rate | 35.0\% |
| Leases, Uncapitalized: \$868.0 mill. |  |  |  |  |  | 4.0\% | 1.8\% | 3.2\% | 3.1\% | 3.7\% | 3.4\% | 1.3\% | .2\% | .4\% | NMF | .5\% | 1.7\% | Net P | t Margin | 3.1\% |
|  |  |  |  |  |  | 1000.0 | 841.0 | 1450.0 | 1411.0 | 2433.0 | 3375.0 | 2594.0 | 2294.0 | 1645.0 | 3238.0 | 4405 | 7095 | Work | Cap'l (\$mill) | 22175 |
| No Defined Benefit Pension Plan |  |  |  |  |  | 1521.0 | 1247.0 | 1282.0 | 687.0 | 109.0 | 460.0 | 853.0 | 3084.0 | 3191.0 | 8265.0 | 8000 | 7800 | Long-T | m Debt (\$mill) | 7200 |
|  |  |  |  |  |  | 246.0 | 431.0 | 1197.0 | 2672.0 | 5257.0 | 6864.0 | 7757.0 | 8192.0 | 9746.0 | 10741 | 12775 | 16415 | Shr. | ity (\$mill) | 36345 |
| Common Stock 468,762,005 shs. |  |  |  |  |  | 21.7\% | 13.6\% | 20.8\% | 18.9\% | 17.1\% | 16.0\% | 7.7\% | 1.6\% | 2.7\% | NMF | 3.5\% | 8.5\% | Retur | n Total Cap'l | 15.5\% |
| as of 10/14/15 <br> MARKET CAP: $\$ 293$ billion (Large Cap) |  |  |  |  |  | NMF | 44.1\% | 39.8\% | 22.5\% | 17.2\% | 16.8\% | 8.1\% | 1.6\% | 2.8\% | NMF | 6.0\% | 13.0\% | Retur | Shr. Equity | 18.5\% |
|  |  |  |  |  |  | NMF | 44.1\% | 39.8\% | 22.5\% | 17.2\% | 16.8\% | 8.1\% | 1.6\% | 2.8\% | NMF | 6.0\% | 13.0\% | Retain | to Com Eq | 18.5\% |
| CURRENT POSITION (\$MILL.) |  |  |  |  |  | $2013$ | $2014$ | $9 / 30 / 15$ | .- | .- | .- |  |  |  | .- |  |  | Nil | Nil | All Di | to Net Prof | Nil |

