GEI	NER	AL E	ELEC	TRI	CNYS	SE-ge	R	ecent Rice	27.2	9 P/E RATI	o 19.	1 (Traili Medi	ng: 18.8) an: 15.0)	RELATIVI P/e rati		9 DIV'D YLD	3.4	%	/ALUI LINE	Ξ	
TIMELIN		Raised 1		High: Low:	37.8 28.9	37.3 32.7	38.5 32.1	42.2 33.9	38.5 12.6	17.5 5.7	19.7 13.8	21.7 14.0	23.2 18.0	28.1 20.7	27.9 23.7	28.7 19.4					Range
SAFET TECHNI		3 Lowered 4 Lowered		LEGEI).5 x "Casl	h Flow" p : e Strength	sh														80
		 Lowered Market) 	1 10/9/15	Options:	Yes	ates reces	sion														60 50
201	8-20 PR		ONS .nn'l Total				1.00.02	"'''''''''''''''''''''''''''''''''''''	hil.												40
High	Price 45 (Gain +65%)	Return 16%	_րդրեր լ '	<u>п</u> р									¹¹ 11.11.11.1.1.1.1.1.1.1.1.1.1.1.1.1	باجمحتنيا	<u>₩<u></u></u>					
Low Inside	30 (r Decis	+10%) sions	7%								ահիհատ	1 ¹¹¹¹ 111	ոհորուն	1. 1.		 					20 15
to Buy	N D J 0 0 0	FMA 104		• • • •	•••••	•••••••••••••	********		 ••••	կ կու											10
Options to Sell		0 0 0						*****	••••••••••••••••••••••••••••••••••••••	 								% то	I T. Retur	N 9/15	_7.5
Institu	tional 402014	Decisio 1Q2015	ns 2Q2015	Percen	 t 12 -														THIS STOCK	/L ARITH.* INDEX	
to Buy to Sell	925 846	921 925	819 1003	shares traded	8 -										•••••			1 yr. 3 yr. 5 yr.	2.0 22.0 82.2	-4.0 37.9 68.4	_
1999	2000	5544504 2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		UE LINE P		18-20
11.33 1.77	13.07 2.06	12.69	13.21 2.12	13.33 2.24	14.44 2.38	14.28 2.56	15.90 2.90	17.30 3.28	17.32 2.81	14.70 2.07	14.15 2.13	13.93 2.28	14.16	14.52 2.65	14.77 2.59	12.55 2.20	13.25 2.40		es per sh low" per s	ch	16.00 3.60
1.07	1.29		1.51	1.55	1.61	1.72	1.99	2.20	1.78	1.03	1.15	1.31	1.52	1.64	1.65	1.30	1.55	Earning	s per sh ¹	з	2.60
.49	.57 .26	.64	.73	.77	.82	.91 1.38	1.03	1.15	1.24	.61 .81	.46	.61 1.20	.70	.79 1.34	.89 1.36	.92 1.25	1.00 1.35		Decl'd per bending p		1.40
4.32	5.08	5.52	6.39	7.87	10.47	10.43	10.93	11.57	9.93	11.00	11.20	11.01	11.82	12.98	12.74	11.40	12.20	Book Va	alue per sl	۱D	15.50
9854.5 35.9	9932.0 40.1	9925.9 30.8	9969.9 20.7	10063	10586 20.5	10484	10277 17.3	9987.6 17.2	10537 15.7	10663 13.0	10615	10573 13.9	10406	10061	10057 15.7	10100 Bold fig	10100 ures are		n Shs Out n'I P/E Rat	•	10000
2.05	2.61	1.58	1.13	1.03	1.08	1.09	.93	.91	.94	.87	.92	.87	.85	.83	.83	Value	Line Line	Relative	P/E Ratio)	.94
1.3%	1.1%	1.5%	2.3% as of 6/30	2.7%	2.5%	2.6% 149702	3.0% 163391	3.0% 172738	4.4% 182515	4.6% 156783	2.8%	3.4% 147300	3.5% 147359	3.3% 146045	3.4% 148589	126620	130400	-	n'l Div'd Y es (\$mill)	ield	3.7%
Total D	ebt \$253	3.2 bill. I	Due in 5 \	Yrs \$170.		30.6%	32.5%	35.1%	31.1%	25.4%	26.8%	30.3%	27.7%	26.5%	25.3%	25.0%	26.3%	Operati	ng Margin		29.0%
	t \$185.4	DIII. I	LT Interes			8538.0 18275	9158.0 20666	10278 22468	11492 18089	10636 11434	10013 12623	9185.0 14880	9346.0 16065	9762.0 16882	9283.0 16723	9000 13130			ation (\$mi fit (\$mill)	II)	10000 26000
Leases	, Uncapi	italized \$	900 mill.	(62% 0	f Cap'l)	17.4%	16.1%	15.5%	5.5%		7.4%	27.4%	14.4%	8.5%	10.3%	22.0%	22.0%	Income	Tax Rate		25.0%
Pensio	n Assets	s-12/14 \$		gation \$8	6.3 bill.	12.2% 184959	12.6% 235281	13.0% 244405	9.9% 254715	7.3%	8.4% 314972	10.1%	10.9% 283910	11.6% 245855	11.3% 234450	10.4% 165000	11.7%		fit Margin g Cap'l (\$n	nill)	16.3% 215000
Pfd. Sto	ock None	е	•			212281	260804	319015	330067	338215	360681	315832	312668	251789	230352	183000	179000	Long-Te	erm Debt (\$mill)	165000
Pfd. Div	i'd None)				109354	112314 6.7%	115559 6.4%	104665 5.6%	117291 4.6%	118936 3.9%	116438 4.8%	123026 4.8%	130566 5.6%	128159 5.9%	115000 6.0%	123000 7.0%		uity (\$mill) on Total C		155000 9.5%
Common Stock 10,096,429,000 shares 16.7% 18.					18.4%	19.4%	17.3%	9.7%	10.6%	12.8%	13.1%	12.9%	13.0%	11.5%	13.0%	Return	on Shr. Eq	uity	17.0%		
					9.1% 50%	9.5% 51%	5.4% 69%	2.1% 79%	6.6% 38%	7.2% 43%	7.2%	6.9% 46%	6.1% 53%	3.5% 71%	4.5% 65%		d to Com I Is to Net F	•	8.0% 54%		
(\$MI) Cash A	LL.) Issets				131104				ctric Com			e largest				2014 R			billion, 3.1		venues
	ables ory (LIF)			57148 17689	98903 18704				and finan nging from										5 of top lir ess than		
	t Assets				248711				tion equi					stock; E	BlackRock	k and Va	anguard,	5.0% (3	/15 Proxy	y). Chai	rman 8
Debt D	Payable ue	7	7890	16338 71789	12017 67822	sumer	financing	, and inc	lustrial pro	oducts, it	t compete	s for cus	stomers	CEO: Jeffrey Immelt. Inc.: NY. Address: 3135 Easton Turnpike, Fairfield, CT 06828. Tel.: 203-373-2211. Internet: www.ge.com.							
Other 82087 27536 26266 Current Liab. 176448 115663 106105 General Electric's newes shined a favorable light																					
	L RATE e (per sh)	S Past 10 Yrs		st Est'd	l '12-'14 '18-'20				Last										a good		
Revenu "Cash I	Jes	0.5	5% -2.	5%	1.5% 6.0%				nounc ke. Tr										l opera Alston		
Earning Divider	js	0.5 0.5	5% -1.	0%	8.5% 0.0%	inve	stor I	Nelsor	ı Pelt	z ano	d is k	čnown	for	tion,	whick	n we	think	will	be a	home	run
Book V	r	4.5	5% 3.	0%	3.5%				up. Ho s GE									-	l, GE en jitte		
Cal- endar			VENUES (\$ Sep.30		Full Year				to sit are h										all is n indu		
	35182 34815	36501 35123		39327 40382	147359 146045	and	that	Trian'	s supp	ortiv	e stan	ce cor	ntin-	hemo	th th	at ha	s bee	n slir	nmed	dowr	ı via
2014	34178	36233	36174	42004	148589			the day this news broke, GE's ranked stock rose 6%.					cost-cutting maneuvers. However, getting to that point is something much of the in-								
2015 2016	29356 28600	32754 31400	29010 31400	35500 39000	126620 130400				share					vestn					inues		
Cal-	E/	ARNINGS	PER SHARI Sep.30	E ^B Dec 21	Full	GE's	press	s had	been	neğat	ive of	late,	as it	tion. The					contir		
endar 2012	.34	.38	.36	.44	Year 1.52	has	alread	ly mo	ved so s outsi	mĕ, a	and th	reatei	ns to						16, \$2 should		
2013 2014	.39 .33	.36 .39	.36 .38	.53 .56	1.64 1.65	impo	ort/exp	oort is	sues v	with t	he U.	S. gov	ern-	Mana	ageme	nt is	near t	the m	idpoin	t of t	hese
2015 .20 .31 .28 .51 1.30 ment. 1 2016 33 34 32 56 1.55 with ma											sales and has gotten a reprieve from feder- al regulators with regard to strict										
Col OLIARTERI Y DIVIDENDS PAID C. T. U					n Boeł	ehner, has announced his resigna-					mandates put in place for GE. For this										
endar Mar.31 Jun.30 Sep.30 Dec.31 Year We com						tinue to advise subscribers to					reason, focusing on short-term expecta- tions/results (revenues and EPS) is not a										
2011 2012	.14 .17	.14 .17	.15 .17	.15 .17	.58 .68				term					great	way	to eva	luate	this o	compa ^r ost aj	ny.	
2013 2014	.19 .22	.19 .22	.19 .22	.19 .22	.76	ting	back	to its	indust	trial r	oots a	nd di	vest-	aspe	ct in	the n	lear t	erm.		-	
2015	.23	.23	.23	.23		_			iks of				-		M. M.		0		Octobe		
ept inter	rest, dep	or., and ta	ides all ex axes. (B) I	Diluted	ly El	PS may n	ot sum d	ue to rou	1, (7¢). Q nding. Ne:	xt egs.	lion, \$9.7	4/share.	(E) In mi	les. In '14 Ilions. (F)		es Sto	ck's Pric	e Stabil		in)	B++ 80
PS. Exe			g/disconti			ort due mi			vs. paid la		may not :	sum, as i	reported.				ce Growt				20 70

 EPS: Excludes nonrecuring/discontinued
 report due mid-January. (C) Divs. paid late
 may not sum, as reported.
 Price Growth Persistence
 20

 items: '02, 10¢; '05, (18¢); '06, 1¢; '07, (3¢);
 January, April, July, and October. • DRIP avail may not sum, as reported.
 Price Growth Persistence
 20

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