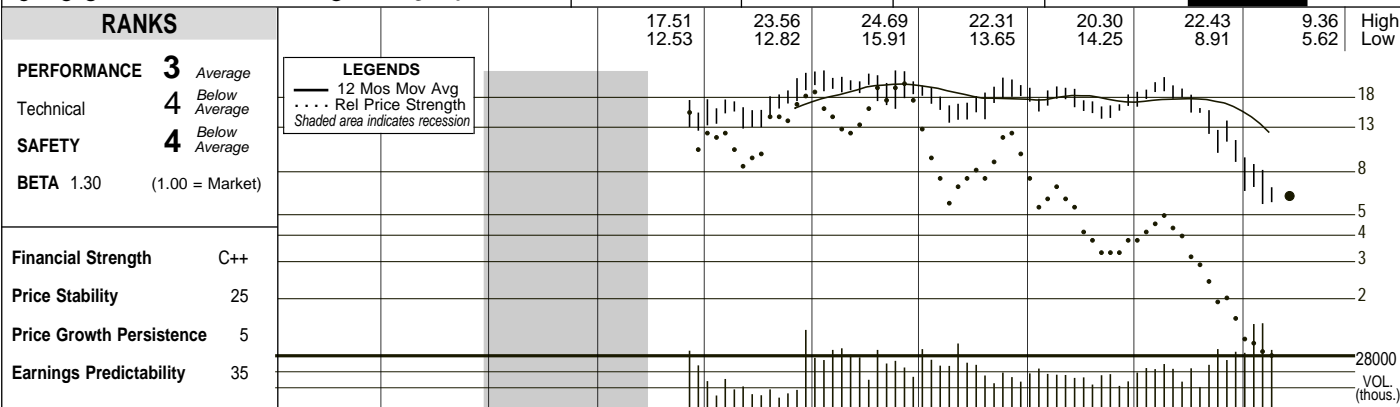


CLOUD PEAK ENERGY NYSE--CLD

RECENT PRICE **6.13** TRAILING P/E RATIO **8.3** RELATIVE P/E RATIO **0.42** DIV'D YLD **Nil** VALUE LINE



© VALUE LINE PUBLISHING LLC	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015/2016
SALES PER SH	--	--	--	45.69	22.52	25.50	25.06	22.93	21.70	
"CASH FLOW" PER SH	--	--	--	10.10	2.47	4.55	4.65	2.50	2.40	
EARNINGS PER SH	--	--	--	2.97	1.36	3.13	2.85	.85	.56	d.50^{A,B}/d.40^C
DIV'DS DECL'D PER SH	--	--	--	--	--	--	--	--	--	
CAP'L SPENDING PER SH	--	--	--	3.91	1.51	2.34	6.80	.77	.31	
BOOK VALUE PER SH	--	--	--	8.26	8.73	12.32	15.38	16.46	17.83	
COMMON SHS OUTST'G (MILL)	--	--	--	30.60	60.88	60.92	60.54	60.90	61.02	
AVG ANN'L P/E RATIO	--	--	--	4.7	12.2	6.6	6.2	20.2	28.7	NMF/NMF
RELATIVE P/E RATIO	--	--	--	.31	.78	.41	.40	1.14	1.53	
AVG ANN'L DIV'D YIELD	--	--	--	--	--	--	--	--	--	
SALES (\$MILL)	--	--	--	1398.2	1370.8	1553.7	1516.8	1396.1	1324.0	Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.
OPERATING MARGIN	--	--	--	28.2%	23.0%	21.7%	22.6%	13.4%	12.2%	
DEPRECIATION (\$MILL)	--	--	--	126.6	103.2	87.1	107.8	100.5	112.0	
NET PROFIT (\$MILL)	--	--	--	182.5	47.0	189.8	173.7	52.0	34.4	
INCOME TAX RATE	--	--	--	27.4%	23.5%	5.7%	16.3%	18.4%	13.3%	
NET PROFIT MARGIN	--	--	--	13.1%	3.4%	12.2%	11.5%	3.7%	2.6%	
WORKING CAP'L (\$MILL)	--	--	--	247.5	353.8	371.2	181.0	224.2	88.1	
LONG-TERM DEBT (\$MILL)	--	--	--	718.4	595.7	596.1	719.4	660.9	498.5	
SHR. EQUITY (\$MILL)	--	--	--	252.9	531.2	750.4	931.0	1002.0	1087.8	
RETURN ON TOTAL CAP'L	--	--	--	19.9%	6.2%	15.4%	13.5%	4.4%	4.6%	
RETURN ON SHR. EQUITY	--	--	--	72.2%	8.8%	25.3%	18.7%	5.2%	3.2%	
RETAINED TO COM EQ	--	--	--	NMF	8.8%	25.3%	18.7%	5.2%	3.2%	
ALL DIV'DS TO NET PROF	--	--	--	NMF	--	--	--	--	--	

^ANo. of analysts changing earn. est. in last 22 days: 1 up, 2 down, consensus 5-year earnings growth not available. ^BBased upon 9 analysts' estimates. ^CBased upon 10 analysts' estimates.

ANNUAL RATES					ASSETS (\$mill.)			INDUSTRY: Coal						
of change (per share)	5 Yrs.	1 Yr.			2013	2014	3/31/15	BUSINESS: Cloud Peak Energy Inc., through its subsidiaries, produces coal in the Powder River Basin (PRB) and the United States. The company produces and sells sub-bituminous thermal coal with low sulfur content primarily to electric utilities operating in the United States and internationally. The company owns and operates the Antelope mine and Cordero Rojo mine located to the south of Gillette, Wyoming; and the Spring Creek mine located in Montana, as well as owns a 50% non-operating interest in the Decker mine, which is located in Montana. Its development projects include the Youngs Creek project and the Crow project in the Northern PRB. The company also provides logistics and related services, such as the purchase and sale of coal, as well as the contracting and coordination of the transportation and other handling services from third-party operators. In addition, it is involved in the brokerage of coal. Has about 1600 employees. C.E.O. & President: Colin Marshall . Address: 505 S. Gillette Ave., Gillette, WY 82716 . Tel.: (307) 687-6000. Internet: http://www.cloudpeakenergy.com .						
Sales	-12.5%	-5.5%			312.3	168.7	186.2							
"Cash Flow"	-20.5%	-4.0%			74.1	86.8	70.2							
Earnings	-13.5%	-34.0%			80.1	79.8	78.0							
Dividends	--	--			65.1	48.9	62.2							
Book Value	15.0%	8.5%			531.6	384.2	396.6							
Fiscal Year	QUARTERLY SALES (\$mill.)				Property, Plant & Equip, at cost	2751.3	2691.4				--			
	1Q	2Q	3Q	4Q	Accum Depreciation	1097.3	1102.3				--			
12/31/12	372.9	343.2	425.9	374.8	Net Property	1654.0	1589.1				1557.3			
12/31/13	338.1	330.0	374.8	353.2	Other	171.8	186.6				189.7			
12/31/14	319.1	320.9	342.3	341.7	Total Assets	2357.4	2159.9	2143.6						
12/31/15	317.5													
Fiscal Year	EARNINGS PER SHARE				LIABILITIES (\$mill.)									
	1Q	2Q	3Q	4Q	Accts Payable	59.0	52.0	47.3						
12/31/11	.44	1.56	.41	.72	Debt Due	59.0	64.0	64.0						
12/31/12	.45	.55	1.39	.46	Other	189.4	180.1	181.8						
12/31/13	.25	.08	.29	.23	Current Liab	307.4	296.1	293.1						
12/31/14	d.26	d.04	.80	.06										
12/31/15	d.08	d.12	d.14	d.13										
Cal-endar	QUARTERLY DIVIDENDS PAID				LONG-TERM DEBT AND EQUITY as of 3/31/15									
	1Q	2Q	3Q	4Q	Total Debt \$562.5 mill.	Due in 5 Yrs. NA								
2012	--	--	--	--	LT Debt \$498.5 mill.									
2013	--	--	--	--	Including Cap. Leases NA									
2014	--	--	--	--		(32% of Cap'l)								
2015	--	--	--	--	Leases, Uncapitalized Annual rentals NA									
INSTITUTIONAL DECISIONS					Pension Liability None in '14 vs. None in '13									
	2Q'14	3Q'14	4Q'14		Pfd Stock None	Pfd Div'd Paid None								
to Buy	92	103	113		Common Stock 61,034,000 shares									
to Sell	93	88	86			(68% of Cap'l)								
Hld's(000)	63270	65877	67203											
					TOTAL SHAREHOLDER RETURN									
					Dividends plus appreciation as of 4/30/2015									
					3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.					
					-4.42%	-45.78%	-67.04%	-57.83%	-59.44%					

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